VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

August 31, 2025

Assets

CASH IN BANK	$	1,340,825.35
DRUG AWARENESS FUND		1,328.42
DUI FUND		2,893.19
VEHICLE FUND		12,615.39
E-CITATION FUND		681.57
CALENDAR FUND		26,202.94
SEX OFFENDER FUND		1,890.00
PD RECRUITING		18,481.91
HICKORY - CD		256,371.11
DUE FROM OTHER FUNDS		38,234.15
DUE FROM SEWER REVENUE		595,033.84
DUE FROM MFT		68,059.84
PREPAID EXPENSE		126,550.00
ACCOUNTS RECEIVABLE-STATE OF IL		241,409.22
ACCOUNTS RECEIVABLE-PROPERTY TAX		365,300.00
OTHER RECEIVABLES		2,448.26
Total assets	$	3,098,325.19

Liabilities and Fund Balance

ACCOUNTS PAYABLE		1,324.30
ACCRUED PAYROLL EXPENSE		14,986.00
PROPERTY TAX- DEFERRED REVENUE		365,300.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		23,558.10
DEFERRED REVENUE		-
DUE TO SEWER REVENUE FUND		567,018.45
DUE TO MFT		2,897.58
DUE TO BUSINESS DISTRICT		$2,120.65
DUE TO OTHER FUNDS		90.27
DUE TO RT 66 TIF		-
Total Liabilities		976,297.08
Fund Balance, Unrestricted		2,122,028.11
Total Fund Balance		2,122,028.11
Total liabilites and fund balance	$	3,098,325.19

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the four months ended August 31, 2025

HIDE

	Month	Year	YTD % to Budget
Revenues			
BUILDING PERMITS	1,665.00	5,430.00	
FINES - STATE/COUNTY	226.75	1,293.62	
FINES - LOCAL	-	500.00	
SALES TAX	93,766.48	337,520.11	
INCOME TAX	48,790.24	330,863.13	
CANNABIS TAX	553.49	2,426.92	
RENT INCOME - SRF	1,866.67	7,466.68	
PROPERTY TAX	8,572.05	219,225.83	
INTEREST INCOME	4,536.76	19,416.32	
LIQUOR LICENSE	-	3,650.00	
GAMING LICENSE	250.00	23,000.00	
GAMING TAX	6,819.98	27,548.34	
GRANT REVENUE	-	15,686.00	
FRANCHISE TAX	-	-	
REPLACEMENT TAX	14.02	208.83	
ROAD AND BRIDGE TAX	-	-	
SURPLUS VEHICLE SALES	-	-	
MISCELLANEOUS	4,685.12	8,775.88	
DONATIONS	3,595.00	13,695.00	
LOAN/LEASE PROCEEDS	-	70,000.00	
PARK EXPENSE REVENUES	26,794.90	113,529.17	
INTERFUND REVENUE TRF	-	-	
Total revenues	202,136.46	1,200,235.83	
Emergency Management			
SALARIES	573.38	2,293.52	0.0%
PAYROLL TAXES	43.86	175.44	0.0%
COMPUTER	-	208.90	34.8%
Finance			
IMLRMA GENERAL INSURANCE	6,878.23	27,712.92	35.0%
AUDITING	-	-	0.0%
Police			
SALARIES	57,063.91	231,199.95	26.1%
EMPLOYEE INSURANCE HEALTH & LIFE	9,513.37	31,862.82	27.0%
PAYROLL TAXES	4,378.62	17,764.53	26.2%
IMRF	9,629.30	35,683.92	31.5%
ANIMAL CONTROL	-	-	0.0%
TELECOMMUNICATIONS	3,234.66	11,954.81	24.4%
IT SUPPORT	86.25	312.25	0.0%
GASOLINE	4,676.13	13,796.01	34.8%
VEHICLE MAINTENANCE	4,191.16	13,734.13	57.2%
EQUIP REPAIRS & MAINT	69.84	1,475.61	0.0%
TRAINING	208.40	398.16	6.6%
AMMUNITION	-	39.88	0.6%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the four months ended August 31, 2025

	Month	Year	HIDE YTD % to Budget
UNIFORMS	678.23	2,262.26	7.0%
CALENDAR FUND	408.25	694.35	11.6%
SUPPLIES	230.33	1,499.27	27.8%
UTILITIES	527.16	3,380.87	0.0%
CAPITAL OUTLAY	2,800.00	60,720.99	72.3%
BUILDING MAINTENANCE	81.78	560.95	9.0%
COMMUNITY EVENTS	-	-	0.0%
DEBT SERVICE	6,187.12	20,827.87	0.0%
Public Works			
SALARIES	27,655.93	136,605.75	40.7%
EMPLOYEE INSURANCE HEALTH & LIFE	1,097.41	4,317.19	27.8%
PAYROLL TAXES	2,212.83	11,132.01	53.4%
IMRF	1,352.48	4,951.51	
GAS AND OIL	987.87	2,127.87	27.3%
DIESEL FUEL	806.97	2,867.88	59.7%
EQUIPMENT MAINTENANCE & REPAIR	2,826.44	7,864.74	87.4%
TELEPHONE	243.98	873.17	24.3%
MISCELLANEOUS / SUPPLIES	950.14	5,475.72	16.3%
CAPITAL OUTLAY	-	-	0.0%
CLEAN UP DAY	-	-	0.0%
DEBT SERVICE	6,990.58	30,644.04	21.0%
Parks			
DIESEL FUEL	-	-	0.0%
PARK MAINTENANCE	2,649.51	22,517.49	62.5%
SUPPLIES	1,593.28	31,955.51	44.4%
UTILITIES	-	1,110.75	0.0%
CAPITAL OUTLAY	9,183.00	9,183.00	21.9%
PARK EVENTS EXPENSE	(3,138.04)	144,947.89	48.3%
Village Hall			
SALARIES	17,668.50	69,046.73	30.0%
EMPLOYEE INSURANCE HEALTH & LIFE	1,053.71	4,186.09	21.0%
PAYROLL TAXES	1,415.37	5,545.73	31.5%
IMRF	966.59	3,835.30	20.0%
TELECOMMUNICATIONS	330.76	1,394.35	25.8%
IT SUPPORT	1,335.25	3,791.60	48.6%
TRAINING AND TRAVEL	975.00	1,154.65	13.7%
PRINTING/COPIER	215.33	567.74	10.5%
DUES, FEES & PUBLICATIONS	3,770.58	17,443.92	48.5%
POSTAGE	-	-	0.0%
PUBLIC RELATIONS	2,770.06	28,602.81	95.3%
OFFICE SUPPLIES	-	541.27	15.0%
UTILITIES	4,062.50	11,906.64	49.6%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the four months ended August 31, 2025

HIDE

	Month	Year	YTD % to Budget
MISCELLANEOUS	1,681.21	3,443.37	0.0%
CAPITAL OUTLAY	-	5,143.43	19.0%
BUILDING MAINTENANCE	447.60	1,808.40	15.1%
RECYCLING PROGRAM	-	2,567.00	0.0%
COMMUNITY EVENTS	1,642.40	24,831.72	69.0%
WEB PAGE	263.00	1,882.17	62.7%
Miscellaneous			
CONTINGENCY	-	39,975.00	0.0%
GENERAL OBLIGATION BOND	-	29,877.80	0.0%
ENGINEERING	30,329.25	41,794.94	53.6%
LEGAL SERVICES	-	24,862.50	69.1%
Total expenditures	235,799.47	1,219,352.09	
Excess of revenues over (under) expenditures	(33,663.01)	(19,116.26)	
Fund balance at beginning of period	2,155,691.12	2,141,144.37	
Prior Period Adjustment			
Fund balance at end of period	$ 2,122,028.11	$ 2,122,028.11	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

August 31, 2025

Assets

Current assets:	
CASH IN BANK	37,413.90
CAPITAL RESERVE/DEPRECIATION FUND	207,697.79
ACCOUNTS RECEIVABLE	107,638.84
DUE FROM OTHER FUNDS	567,018.45
Total current assets	919,768.98
Noncurrent assets:	
TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	587,032.48
Total noncurrent assets	587,032.48
Total assets	$ 1,506,801.46

Liabilities and Fund Balance

ACCOUNTS PAYABLE	66,130.67
ACCRUED PAYROLL EXPENSE	2,461.00
COMPENSATED ABSENCES	10,029.52
DUE TO GENERAL FUND	595,033.84
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	-
Total liabilities	673,655.03
Fund Balances	
Invested in capital assets, net of related debt	587,032.48
Restricted for capital projects	207,697.79
Unrestricted	38,416.16
Total fund balances	833,146.43
Total liabilites and fund balances	$ 1,506,801.46

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the four months ended August 31, 2025

	Month	Year
Operating Revenues		
SEWER REVENUE	$ 24,632.00	$ 285,969.21
Total revenues	24,632.00	285,969.21
Operating Expenses		
SALARIES	10,595.92	41,849.02
EMPLOYEE INSURANCE HEALTH	99.31	410.08
PAYROLL TAXES	811.16	3,201.54
IMRF	2,139.56	8,068.78
GAS AND OIL	584.53	1,724.50
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	7,466.68
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	44.64	976.79
MISCELLANEOUS	48.88	817.11
CAPITAL OUTLAY	4,611.98	29,924.20
CONTINGENCY	-	-
SANITARY DISTRICT	54,790.64	194,806.01
VILLAGE OF WILLIAMSVILLE	-	19.40
OUTSIDE SERVICES	1,050.00	3,850.00
UTILITY REBATES	-	-
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	76,643.29	293,114.11
Operating income (loss)	(52,011.29)	(7,144.90)
Non-Operating Revenues		
INTEREST INCOME	45.12	187.90
INTEREST INCOME - CAPITAL RESERVE FUND	395.29	1,644.29
Total nonoperating revenue (expense)	440.41	1,832.19
Change in fund balance	(51,570.88)	(5,312.71)
Total fund balance, beginning of period	884,717.31	838,459.14
Prior Period Adjustment		
Total fund balance, end of period	$ 833,146.43	$ 833,146.43

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

August 31, 2025

Assets

CASH IN BANK	$	845,184.55
ACCOUNTS RECEIVABLE-STATE OF IL		16,806.73
DUE FROM OTHER FUNDS		2,987.85
Total assets	$	864,979.13

Liabilities and Fund Balance

ACCOUNTS PAYABLE	$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		68,059.84
Total Liabilities		68,059.84
Fund Balance, Unrestricted		796,919.29
Total Fund Balance		796,919.29
Total liabilites and fund balance	$	864,979.13

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the four months ended August 31, 2025

	Month	Year
Revenues		
MFT ALLOTMENT	$ 17,925.56	$ 69,191.18
MISCELLANEOUS INCOME	-	-
GRANT INCOME	-	-
INTEREST INCOME	3,127.93	12,101.71
Total revenues	21,053.49	81,292.89
Expenditures		
SNOW REMOVAL, PATCHING	-	490.08
ENGINEERING	43,448.00	46,464.00
COMMODITIES	-	-
OPERATING SUPPLIES	-	364.18
STREET LIGHTING	735.81	20,391.57
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	-	2,888.50
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	-
Total expenditures	44,183.81	70,598.33
Excess of revenues over (under) expenditures	(23,130.32)	10,694.56
Total fund balance, beginning of period	820,049.61	786,224.73
Prior Period Adjustment		
Total fund balance, end of period	$ 796,919.29	$ 796,919.29

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

August 31, 2025

Assets

	TIF 1	TIF 2	TIF 3	Total TIF
CASH IN BANK	41,851.69	180,223.69	278,530.34	$ 500,605.72
ECONOMIC INCENTIVE FUNDS	$13,810.54	-	-	13,810.54
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	-	-	-	-
Total Assets	$ 55,662.23	$ 180,223.69	$ 278,530.34	$ 514,416.26

Liabilities and Fund Balance

	TIF 1	TIF 2	TIF 3	Total TIF
ACCOUNTS PAYABLE	1,997.09	-	-	$ 1,997.09
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	31,165.82	-	-	31,165.82
DUE TO DEVELOPER	-	-	-	-
Total Liabilities	33,162.91	-	-	33,162.91
Restricted for Economic Development	22,499.32	180,223.69	278,530.34	481,253.35
Other Restrictions	-	-	-	-
Total Fund Balance	22,499.32	180,223.69	278,530.34	481,253.35
Total liabilites and fund balance	$ 55,662.23	$ 180,223.69	$ 278,530.34	$ 514,416.26

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the four months ended August 31, 2025

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	43.27	2,965.17	343.01	1,426.80	662.32	2,988.10	1,048.60	7,380.07
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	43.27	2,965.17	343.01	1,426.80	662.32	2,988.10	1,048.60	7,380.07
Expenditures								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	10.00	25.00	-	-	-	-	10.00	25.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	12,015.27	648,601.59	-	-	-	239,048.75	12,015.27	887,650.34
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	12,025.27	648,626.59	-	-	-	239,048.75	12,025.27	887,675.34
Excess of revenues over (under) expenditures	(11,982.00)	(645,661.42)	343.01	1,426.80	662.32	(236,060.65)	(10,976.67)	(880,295.27)
Fund balance at beginning of period	34,481.32	668,160.74	179,880.68	178,796.89	277,868.02	514,590.99	492,230.02	1,361,548.62
Fund balance at end of period	$ 22,499.32	$ 22,499.32	$ 180,223.69	$ 180,223.69	$ 278,530.34	$ 278,530.34	$ 481,253.35	$ 481,253.35

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

August 31, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
				Assets				
CASH IN BANK	$0.00	$10,081.00	$7,705.18	$322,615.08	$126,628.98	$292,045.46	$29,641.54	$ 788,717.24
DUE FROM OTHER FUNDS	-	-	2,120.65	-	-	-	-	2,120.65
Total Assets	$ -	$ 10,081.00	$ 9,825.83	$ 322,615.08	$ 126,628.98	$ 292,045.46	$ 29,641.54	$ 790,837.89
				Liabilities and Fund Balance				
ACCOUNTS PAYABLE	($0.11)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ (0.11)
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	-	-	-	-	7,068.33	-	-	7,068.33
Total Liabilities	(0.11)	-	-	-	7,068.33	-	-	7,068.22
Restricted Fund Balance	0.11	10,081.00	9,825.83	322,615.08	119,560.65	292,045.46	29,641.54	783,769.67
Total liabilites and fund balance	$ -	$ 10,081.00	$ 9,825.83	$ 322,615.08	$ 126,628.98	$ 292,045.46	$ 29,641.54	$ 790,837.89

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the four months ended August 31, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues								
INTEREST INCOME	$0.00	$0.00	$19.13	$3,188.63	$0.00	$2,886.48	$146.93	$ 6,241.17
SALES TAX	-	-	1,379.01	-	-	-	-	1,379.01
CONTRIBUTIONS	-	-	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	-	-	1,398.14	3,188.63	-	2,886.48	146.93	7,620.18
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-	-
MISCELLANEOUS	$0.00	$72.38	-	-	479,453.29	-	-	479,525.67
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-
Total expenditures	-	72.38	-	-	479,453.29	-	-	479,525.67
Excess of revenues over (under) expenditures	-	(72.38)	1,398.14	3,188.63	(479,453.29)	2,886.48	146.93	(471,905.49)
Fund balance at beginning of period	0.11	10,153.38	8,427.69	319,426.45	599,013.94	289,158.98	29,494.61	1,255,675.16
Fund balance at end of period	$ 0.11	$ 10,081.00	$ 9,825.83	$ 322,615.08	$ 119,560.65	$ 292,045.46	$ 29,641.54	$ 783,769.67